**MONEY MARKET TEMPLATE**

**NUPEMCO/INVESTMENT/FD/FPCNL/2022/041**

December 29, 2022

**The Managing Director**

First Pensions Custodian Ltd

6Maduike Street, Off Raymond Njoku

Ikoyi, Lagos

**ATTENTION: OLUMIDE FALUYI**

Dear Sir,

**INVESTMENT IN FIXED DEPOSIT FOR RSA FUNDS II & III**

Please take this as an authority to invest the sum of **N** in Fixed Deposit with Sterling Bank plc under the following terms and conditions:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Beneficiary** | **Amount (N)** | **Tenor** | **Rate** | **Value Date** | **Maturity Date** | **Expected Amount (N)** |
| FCPNL NUPEMCO FUND II |  | 60 days | 18.50% | 29-Dec-22 | 27-Feb-23 |  |
| FCPNL NUPEMCO FUND III |  | 60 days | 18.50% | 29-Dec-22 | 27-Feb-23 |  |

Upon maturity of the investment on February 27, 2023, kindly transfer proceeds (principal + accrued interest) to our Investment Account numbers with the following details:

|  |  |  |
| --- | --- | --- |
| **Beneficiary** | **Account Number** | **Bank Name** |
| FCPNL NUPEMCO FUND II | 2033896043 | First Bank of Nigeria Plc |
| FCPNL NUPEMCO FUND III | 2033896050 | First Bank of Nigeria Plc |

The following terms are relevant:

1. The above terms are not subject to renegotiation
2. Failure to move funds to our position at maturity will attract a penalty of the existing interest rate plus 200 basis points for the period the fund remains in your system.
3. Pre-maturity termination will not attract a surcharge.
4. These investments are held on behalf of **FPCNL NUPEMCO**; therefore, the investment certificate should be delivered to our Custodian with a copy forwarded to **NIGERIAN** **UNIVERSITY PENSION MANAGEMENT COMPANY LIMITED** not later than 24 hours from the deal date.

Yours faithfully**,**

**For:** **NIGERIAN UNIVERSITY** **PENSION MANAGEMENT COMPANY LIMITED**

**AUTHORISED SIGNATORY AUTHORISED SIGNATORY**

**Cc: OLUMUYIWA NEJO**

Sterling Bank Plc

[olumuyiwa.nejo@sterling.ng](mailto:olumuyiwa.nejo@sterling.ng)

**08023770453**

**BOND TEMPLATE**

**NUPEMCO/INVESTMENT/FGNBOND/FPCNL/2022/001**

September 21, 2022

**The Managing Director**

First Pension Custodian Nigeria Limited

6 Maduike Street, Off Raymond Njoku,

Ikoyi, Lagos.

**ATTENTION: OLUMIDE FALUYI**

Dear Sir,

**PURCHASE AND SETTLEMENT OF 16.2499% FGN APR 2037 BOND INTO FUND III**

Kindly take this as authority to settle our investment in the above mentioned instrument by debiting our accounts as detailed below:

|  |  |  |  |
| --- | --- | --- | --- |
| **Account Name** | **Account Number** | **Bank Name** | **Amount (N)** |
| FCPNL NUPEMCO FUND III | 2033896050 | First Bank of Nigeria Plc |  |

Please note, Settlement Bank is with Stanbic IBTC Bank.

This instruction is to settle our Bond Purchase of **N** under the following terms and conditions:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Amount (N)** | **Consideration (N)** | **Tenor** | **Yield** | **Coupon** | **Clean Price** | **Dirty Price** | **Units** | **Deal Date** | **Settlement Date** | **Maturity Date** |
|  |  | 19.52 Years | 14.50% | 16.25% | 110.46 | 117.38 |  | 19-Sep-22 | 21-Sep-22 | 18-Apr-37 |

Yours faithfully**,**

**For:** **NIGERIAN UNIVERSITY** **PENSION MANAGEMENT COMPANY LIMITED**

**AUTHORISED SIGNATORY AUTHORISED SIGNATORY**

**Cc:** Cordros Capital Limited,

70 Norman Williams Street,

Ikoyi, Lagos.